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Life sciences focus helped First Capital grow in 2007

First Capital Group Inc., a Bloomington-based investment accelerator, announces that it ended the 2007 fiscal year with an 18 percent increase in its portfolio valuation.

First Capital management attributes its 2007 growth to high performance among its investment properties and businesses paired with its life sciences concentration and geographic expansion.

"We've seen an exponential increase in the number of early-stage biotechnology companies and resulting demand for facilities custom-designed to support these businesses," said Tim J. Mitchell, president of First Capital Group.

The local company has diversified to include a broader mix of business ventures across a wider geographic footprint with a focus on the life sciences sector.

Life science-related property investments include Kendle Research in Wilmington, NC and The Heart Center in Fort Wayne, Ind.

Two Bloomington companies also are among First Capital's life science investments: ProCure on



ProCure's Training and Development Center is located on North Walnut Street in Bloomington.

North Walnut Street and Predictive Physiology and Medicine (PPM) on Patterson Drive and Rogers Street.

First Capital owns and has developed the 200 acres of land that comprise the Indiana Enterprise Center (IEC), a Bloomington mixed-use commerce and technology park home to PPM and Cook Pharmica.

The company provides growth stage companies with built-to-suit space and manages more than 1.1 million square feet of facilities.

About First Capital Group and the Indiana Enterprise Center

Headquartered in Bloomington, Ind., First Capital Group directs a portfolio of more than \$150 million in assets and over one million square feet of real estate. First Capital Group's portfolio businesses span several industries, including real estate, life sciences, health care, technology, manufacturing and retail. First Capital's Indiana Enterprise Center is located in a Community Revitalization and Enhancement District in Bloomington which supports redevelopment efforts of the area formerly occupied by Thomson Consumer Electronics. Businesses locating within the IEC may be eligible to receive investment tax credits and other economic development incentives that can enable their resources to be redirected to developing and supporting core business operations. For more information, visit www.FirstCapitalUSA.com or call 812-330-0077.